

Colchester Land Trust April 9, 2009

Meeting Location: Cragin Memorial Library

Present: Cindy Praisner, Lisa Hageman, Barry Ford, Andy George, Leslie Curtis, Cathy Shea, Gary Riddell

Meeting called to order by Lisa Hageman at 7:10PM.

Minutes from the March 12th regular meeting were distributed for review.

Motion: Approve the minutes from the March 12th regular meeting as amended. Motion: Cindy Praisner; Second: Andy George; In favor: All; Opposed: None

Financial Statements: Cindy Praisner presented a Statement of Financial Position and noted it is similar to a Profit and Loss Statement but that, as a non-profit organization, there is no profit. In addition, Cindy noted we are currently recording financials on an accrual basis and, as such the statement shows all funds that are expected, including board member pledges. Cindy also presented the revised Balance Sheet from December 2008.

Motion: Approve the Treasurer's Report for January – March 2009. Motion: Leslie Curtis; Second: Cathy Shea; In favor: All; Opposed: None.

Motion: Accept the December 2008 Report with revisions. Motion: Lisa Hageman; Second: Cathy Shea; In favor: All; Opposed: None.

Lisa Hageman put forth the suggestion that we are probably due for an audit sometime in the next couple of years and, as it is a good idea to have one every 10 years, we should shoot for 2013 and that next year we should begin to put aside some funds for it.

Fine Art of Living Update: Barry Ford stated \$3565 in bids have come in and that we are currently looking at \$1400 in profit. Barry has placed an ad in the Glastonbury Citizen as the RiverEast. At \$7 an inch, it is very economical. Barry suggested we may want to spend a day or two in front of Stop and Shop passing out the small auction cards and encourage people to check it out before it ends.

Standards and Practices: A discussion was held on how best to draft the policy documents. Should we have a policy subcommittee? It was suggested that the best way may be to have 'per-topic' subcommittees consisting of members most familiar with the particular topic at hand. Andy George is currently working on Board Governance policies and Transactions with Insiders policy and will send to board members for review prior to the May 14th meeting.

Board Goals: Lisa presented a final version of the Board Goals for 2009.

Motion: Approve Board Member Goals for 2009. Motion: Andy George; Second: Barry Ford. In Favor: All; Opposed: None.

Volunteer Opportunities: Currently there are two e-mail lists being maintained. The first is a general list comprised of people who express an interest in keeping informed on our activities. The second is a list comprised of people who explicitly express an interest in volunteering. A suggestion was made to use the lists for possibly filling the Treasurer position. It would be nice to add to the list from various activities where we solicit e-mail addresses such as the hikes, the road race, etc.

Motion to adjourn: Andy George, Second: Leslie Curtis. In favor: All; Opposed: None.

Meeting Adjourned at 9:00pm

Important Dates:

May 18th – Next AYO Meeting

May 25th – Memorial Day Parade

June 11th – Annual Meeting

June 14th – Tag Sale on the Green

July 25th – Arts and Crafts on the Green